

Welcome, jkarpen@lisco,com

## BUSINESS

## MUM finishes business simulation in top percentile

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A team of MBA accounting students at Maharishi University of Management recently finished in the 99th percentile in an online business simulation.

The simulation involved 1,136 master's degree-level teams worldwide, including teams from Indiana University, Kansas State, Temple, University of Georgia, and California State.

The M.U.M. team included Rahul Kedia from India, Sushil Aryal from Nepal, and Ankhbayar Sukhmaa from Mongolia.

In the Capsim Management Simulations, points are earned through well-defined metrics based on the Balanced Scorecard, a concept developed by Robert Kaplan at Harvard University. It recognizes four perspectives for measuring performance: customer, financial, internal business processes, and learning/growth.

The students must manage both short-term and long-term metrics across eight rounds of decision-making, with each round representing one year. They use their knowledge of marketing, finance, operations, human resources, accounting, problem-solving, and data analysis.

The teams act as executives who plan strategies and implement tactics across eight years of business activities.

"Looking at the average results of all five M.U.M. teams that participated for three weeks in January 2017, our MBAs overall performed better than two-thirds of participating MBA schools," said Andy Bargerstock, a professor who taught the capstone course that involved participating in Capsim. "As faculty in the business college, we feel that the simulation results demonstrate the readiness of our students for job markets now and ultimately for executive leadership positions."

Since beginning the Capsim business simulations in 2011, the university's MBA accounting students have consistently performed well, with many teams finishing in the top 10th percentile, including three previous No. 1 finishes.

The team's results in this ongoing simulation were confirmed by Brianne Haustein, client relations consultant with Capsim Management Simulations in Chicago, Illinois.

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